GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:430
ANSWERED ON:20.11.2001
OUTSTANDING AMOUNT AGAINST NBCC
MOHAMMED SHAHABUDDIN;RAM PRASAD SINGH

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether it is a fact that a huge amount of Government money is outstanding against the National Building Construction Corporation;

(b) if so, the details thereof;

(c) whether it is also a fact that the NBCC has to repaythe cost of land of Bhikaji Cama Place, Pragati Vihar amountingto Rs.25 crore, Rs.14 crore for restructuring plan and Rs.20 crore on account of DRBI Bonds respectively;

(d) if so, the factual details thereof; and

(e) the steps taken by the Government for the recovery of the Government dues?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a)&(b): Details of amounts outstanding to Government from NBCC are as under:

(i)	Payment of interest on Govt. of India Loan	Rs.13.43 crore
(ii)	Govt. Guarantee Charges	Rs. 1.00 crore
(iii)	Payment of Cost of land of Pragati Vihar.	Rs. 0.64 crore

(c)&(d): Yes, Sir. The details of these dues are as under:-

(i)	Cost of land of Bhikaji Cama Place, New Delhi	Nil
(ii)	Cost of land of Pragati Vihar, New Delhi	Rs. 0.64 crore
(iii)	Restructuring Plan (1st insalment of interest on Govt. of India loans)	Rs.13.43 crore

(iv) RBI Bonds amounting to Rs.19.15 crore plus interest thereon are held by NBCC as current liability towards the Government as per the approved Restructuring plan.

(e): Since NBCC is passing through a liquidity crunch, the Government has taken the following steps for NBCC to improve its financial health and enable it to clear the Government dues:-

(i) The Government is providing necessary assistance to NBCC in realisation of its dues from Libya (Rs.78.09 crore) and Iraq (Rs.70.10 crore) through diplomatic channels, Ministry of External Affairs, Ministry of Commerce etc.

(ii) Government is also providing necessary assistance to NBCC for realisation of its dues for various domestic projects from various Govt. Departments and Central Public Sector Undertakings.

(iii) Government has allotted land to NBCC for development of Real Estate Projects as commercial ventures which will provide the Company higher returns.